

**13 ITEM NO. 62/2019 (393<sup>rd</sup>-BD)**

**Sub: Status of Storage & Transit losses, Occurrence, Regularization and Pendency.**

While reviewing status of Storage & Transit losses, Occurrence, Regularisation and Pendency, the Board observed as under:-

- (i) In the agenda note trend of SL/TL viz-a-viz MOU norms alongwith Provisional as well as Audited figures of SL/TL pertaining to previous financial years should also be included.
- (ii) There is huge pendency and some of the cases are pending since 1981. Regionwise break up & reasons for pendency be given in the Agenda.
- (iii) Special drive be initiated to regularise all the pending old cases in time bound manner.

**14 ITEM NO. 63/2019 (393<sup>rd</sup>-BD)**

**Sub: Request of Shri V Elumulai, DGM(Genl.) for promotion to the post of GM (Hindi).**

The Board deliberated on the matter and decided that since the matter is subjudice before the Hon'ble Madras High Court in WP (C) of 7647/2018, action with regard to representations of Shri V Elumulai DGM(Genl) for promotion to the post of GM (Hindi) may be decided after the judgement of High Court.

**15 ITEM NO. 64/2019 (393<sup>rd</sup>-BD)**

**Sub: Restructuring/Modification in the sanctioned post of Managers, DGMS and GMs, Accounts Cadre at Hqrs., Zonal and Regional Offices.**

RESOLVED THAT the proposal contained in Para 3 of the Agenda Note be and is hereby approved.

**16 ITEM NO. 65/2019 (393<sup>rd</sup>-BD)**

**Sub: Restructuring/Modification in the sanctioned post of AGM and DGM in Legal Cadre at Regional Offices.**

RESOLVED THAT the proposal contained in Para 3 of the Agenda Note be and is hereby approved.

**17 ITEM NO. 66/2019 (393<sup>rd</sup>-BD)**

**Sub: Approval for Implementation of Cash Management Product (CMP) in Regional Office, Divisional offices and Start of third party payments in HQ, ZO and IFS.**

It was apprised to the Board that the Cash Management Product has been successfully implemented in pilot locations i.e. HQ, IFS and 5 Zonal Offices, for payment to staff only. In view of the successful implementation in pilot stage, the CMP can be implemented in Regional Offices and Divisional Offices. The Board, after deliberation, passed the following resolution:-

- i) **"Resolved that** CMP facility of SBI be implemented in all Regional Offices and Divisional offices. These offices be initially allowed to make only staff related payments and other payments be allowed after successful implementation of staff related payments".
- ii) **"Resolved that** General Manager (R) of Regional Office(s) is authorized to nominate officers of FCI RO/DO to operate the CMP transactions with State Bank of India in respect of Regional Office & Divisional Offices under his control".
- iii) **"Further resolved that** Food Corporation of India shall make online payments related to third parties through CMP initially at Headquarters, Zonal offices & IFS and same will be rolled over to field offices after successful implementation of staff related payments".
- Action

**18 ITEM NO. 67/2019 (393<sup>rd</sup> -BD)**

**Sub: Relaxation in qualifying period of service for promotion from AGM(Hindi) to DGM(Hindi) for promotion to Shri Milind B Kasare.**

The Board deliberated on the matter and decided that power of Board under Regulation 7(2) (c) should be exercised in exceptional circumstances and any relaxation in qualifying service will set a bad precedence.

Shri Kasare will be completing qualifying service of five years on 18.11.2019. He has already been deployed as DGM(Hindi) since 1.10.2018, therefore his case for promotion should be considered in a regular manner.

**19 ITEM NO. 68/2019 (393<sup>rd</sup> -BD)**

**Sub: Issue of Government of India Guaranteed Bonds/Government Serviced Bonds upto Rs.13262.30 Crore by FCI during 2019-20.**

It was apprised to the Board that in the year 2018-19, FCI had raised Govt. of India guaranteed bonds of Rs.2,737.70 crore against Govt. of India guarantee of Rs.8,000 crore. The Govt. of India has been requested to remove the conditionality clause in the guarantee, to attract more investors, to participate in the bonds issue programme of FCI.

Action

For the year 2019-20, FCI proposes to issue Govt. of India guaranteed bonds of Rs.13,262.30 crore, consisting of balance of 2018-19 (Rs.5,262.30 crore) and plan for the year 2019-20 (Rs.8,000 crore).

The Board, after deliberation, approved the following :-

- (i) The Board approved the constitution of Advisory Committee and its TOR, as contained in Sl.No.12 (a) to (c) of the Agenda Note.