

तार : 'फूडकोर्प'

Gram : 'FOODCORP'

फैक्स नं: एचएफसीआई एन डी

Fax No.: HFCI ND

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No. DCPS/1/Pension Corrp./2017

Dated: 25.10.2018

Circular No.FCIDCPS-04/2018

Subject: Clarifications in implementation of FCI Defined Contribution Pension Scheme.

The field offices of the Corporation are seeking clarifications on queries related to FCI Defined Contribution Pension Scheme implemented w.e.f. 01.12.2008. The clarifications on such queries are as under:

Sl. No	Query	Clarification
1	Whether the ex-employees / beneficiaries of ex-employees, who retired up to 31.01.2017 and had applied for opt- out from the FCI DCP Scheme after 30.04.2017 are eligible for opt-out or not.	As per Circular No. FCI DCPS-01/2017/Accts dated 05.01.2017 issued from file no. HQ/Accts/FCI/Pension/2016, the ex-employees / beneficiaries of ex-employees were required to submit their option forms 6, 7(a) / 7(b), as the case may be, on or before 31.03.2017 which was later extended up to 30.04.2017. While issuing instructions the contention was to fix the time limit for submission of option forms for those ex-employees, who intend to become member of the FCI DCPS. However, those ex-employees who failed to file Form no. 6 and 7(a)/ 7(b) by the due date i.e. 30.04.2017 are deemed to be opt-out from FCI DCPS and Corporation is to pay its share of contribution @ 10% of their Basic Pay + D.A. subject to their eligibility and in compliance of other terms and condition as laid down in the Circular dated 30.12.2016 as and when these ex-employees / beneficiaries of ex-employees raises their claim.
2	The ex-employees who had already opted out from the FCI DCPS and their dues have already been released by the Corporation, whether the arrear payment on account of	The arrear payment on account of DCPS, if any, worked out on account of re-pay fixation, S.I.A.S etc. is also to be released to ex-employees who had already opted out from FCI

	DCPS, if any, worked out on account of re-pay fixation, SIAS etc. is to be released to the ex-employees or not.	DCPS and their dues have already been released by the Corporation.
3	Whether the compulsory retired employees are eligible for opt-out benefits under FCI DCPS.	Compulsory retired employees are not eligible for opt-out benefits under FCI DCPS.
4	Whether legal heirs above 25 years of age in respect of retired employees are eligible for opt-out benefits under FCI DCPS or not.	Legal heirs above 25 years of age in respect of expired ex- employees during the period 01.12.2008 to 31.01.2017 are eligible for opt-out benefits under FCI DCPS subject to the provisions of FCI Staff Regulations, 1971.



(D.P.Saini)

General Manager (Pension)

Distribution:

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Hindi version follows.