



दूरभाष/ Phone: CGM (A/cs) 011- 43527311, GM (A/cs) 011- 43527608, DGM (A/cs) 011- 43527604

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No. Acctts/9(4)/2014

Date : 19-07-2017

Circular No. 1211/Acctts

Following Accounting Policy has been approved by the Board of Directors in 381st BOD meeting held on 22.06.2017 for not making provision for bad & doubtful debts. All the unit offices are hereby directed to follow the policy as given below.

1. Accounting Policy (No. 18)

"Corporation does not make any provision for Bad and Doubtful Debts, Claims, Loans & Advances in books of accounts only a disclosure to that effect is given in note on accounts."

2. All the accounting units are advised to reverse the provisions appearing in their books under Provision for Bad and Doubtful Debts, Claims, Loans & Advances and follow the Circular No. 1172/Acctts dated 23.10.2015 to write off Bad and Doubtful Debts, Claims, Loans & Advances after following due procedure.
3. Information for disclosure is to be provided in the format attached.
4. The above policy is effective from 01-04-2016.
5. Hindi version follows.

(SANWTA)
19/7/17

Deputy General Manager (A/cs)

Distribution:

1. All CGM(F&A/IA)/GM (F&A) in Headquarters/Zones.
2. GM (Cost/Fin /CPF/FAP/Fund/Pension), FCI, Headquarters, New Delhi.
3. All GM/DGM/AGM (IA&PV) in Hqrs./Zones/Regions.
4. AGM (Bills/IA/Computer/FAP), FCI, Headquarters', New Delhi.
5. The Director, IFS, FCI, Gurgaon, Haryana.
6. All DGM (F&A)/AGM (A/Cs), FCI, Regional Offices.
7. All Area Managers.

Copy to

1. The Principal Director of Commercial Audit (MAB-IV), 8th, 9th Floor 10-Bahadur Shah Zafar Marg, New Delhi-110002.
2. The Dy. Director of Commercial Audit, FCI Hqrs. KhadyaSadana, New Delhi.
3. The Director of Commercial Audit, 4th Floor, 27-Mirza Galib Street, Kolkata.
4. The Dy. Director (Commercial) Account Audit, Principal director (commercial account audit) M.A.B-4A 3rd floor F.C.I. Building, 8 Meyar, Satya Murti Marg, Chitpait, Chennai.600031.
5. The Dy. Director of Commercial Audit, M.A.V-4 CAG/Audit, Branch Office, 7th Floor, Audit Building, Plot No. 25- C, Behind Income Tax Office, BandraKurla Complex, Mumbai-400051.
6. The Dy. Director (Commercial) Account Audit, M.A.V.-4, CAG (Audit)/Punjab, New A.G. (Audit) Building, First Floor, Sec- 17E, Chandigarh- 160017.
7. The Sr. Regional Audit Officer, C/o General Manager (Region), FCI, Regional Office, TC/3V, VibhutiKhand, Gomti Nagar, Lucknow.
8. The Regional Audit Officer, C/o FCI, Regional Office, Chetak Building, M.P. Nagar, HabibGanj, Bhopal (MP)
9. Webmaster .fci@nic.in- for uploading on website.

Details of Bad and Doubtful Debts, Claims, Loans & Advances not provided in the books of account for which Accounting action would be taken in due course as per Circular no. 1172/Acctts dated 23.10.2015

Year	Debtors		Loans & advances		Claims	
	Account Head	Amount	Account Head	Amount	Account Head	Amount