

No.EP.33(1)/2016
FOOD CORPORATION OF INDIA
HEADQUARTERS
NEW DELHI

Dated 24.09.2018

(Circular No.EP-24-2018-22)

Sub: Introduction of Medical Health Scheme (MHS) for the Retirees of the Corporation.

1. Please refer to Circulars No.48 of 1999 dated 16.12.1999 (issued from File No.EP-43(1)/90-Vol.III) and No.EP-12-2012-13 dated 28.06.2012 (issued from File No.EP.43(3)/92 Vol.II Pt.) regarding introduction of MHS for the retired workers of the Corporation.

2. A separate Post-Retirement Medical Scheme (PRMS) for FCI employees (Category-I,II,III&IV) was introduced w.e.f. 01.04.2016 with the approval of the Government of India and was issued vide Circular No.EP-12-2016-23 dated 30.12.2016. Thus MHS issued vide Circular No.48 of 1999 is for departmental workers only.

3. The fund management of the MHS was made by the Corporation internally. In view of the tax planning of the Corporation, it has been decided by the Board of Directors in its meeting held on 23.02.2018 to separate the fund management of MHS from the Corporation and to maintain a separate trust, namely "FCI Welfare Trust" to manage the funds.

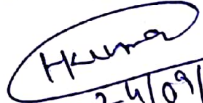
4. In view of the above decision of the Board of Directors, the MHS circulated vide 28.06.2012 is now amended as following:-

2.(i) Existing clause 5(ii) of the Scheme is deleted w.e.f.23.03.2018.

2.(ii) A new clause namely 5(ii)(a) is inserted in the Scheme as given below:-

"The fund of the Scheme shall be managed by "FCI Welfare Trust" as per the details stipulated in the Trust Deed"

(AUTHORITY: Item No.11/385th (Urgent) Meeting of the Board of Directors held on 23.02.2018)


24/09/18
(Harish Kumar)
Dy.Genl.Manager (EP)

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