

Subject: **RE: Query on file GSTR 1 for the month of July 2017-Reg.**

To: "agmfin.fci@gov.in" <agmfin.fci@gov.in>

Cc: Nitin Goyal <Nitin4.Goyal@in.ey.com>,  
Keshav Mittal <Keshav.Mittal@in.ey.com>

Date: 04/09/17 01:22 PM

From: Ankit Kumar Jain <Ankit30.Jain@in.ey.com>

image001.gif (8kB)

Dear Sir,

In furtherance to our discussion on the aggregate turnover to be mentioned in GSTR-1, would like to mention that Section 2(6) of the Central Goods and Service Tax ('CGST') Act, 2017 prescribes the aggregate turnover as the aggregate value of all taxable supplies (*excluding the value of inward supplies on which tax is payable by a person on reverse charge basis*), exempt supplies, exports of goods or services or both and inter-State supplies of persons having the same Permanent Account Number, to be computed on all India basis but excludes central tax, State tax, Union territory tax, integrated tax and cess.

Basis the same, turnover for FY 16-17 may be taken from the financials of FCI without inclusion of the erstwhile taxes thereon since the same would have been subsumed under the GST law. The same approach to be followed for the Q1 of FY 17-18 and accordingly the turnover to be mentioned in the return. This would be pertinent to mention that the aggregate turnover shall be mentioned for all India PAN level basis.

Hope the above clarifies.

Thanks and Regards,



**Ankit Kumar Jain** | Senior Consultant | Tax and Regulatory Services

Ernst and Young LLP

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**From:** Ankit Kumar Jain

**Sent:** Friday, September 01, 2017 1:20 PM

**To:** 'agmfin.fci@gov.in' <agmfin.fci@gov.in>

**Cc:** Nitin Goyal <Nitin4.Goyal@in.ey.com>; Keshav Mittal <Keshav.Mittal@in.ey.com>

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