

नाम : 'फूडकोर्प'

Gram : 'FOODCORP'

फैक्स नं.: एनएफसीआई एन डी

Fax No.: HFCI ND

मान्तीय
खाद्य
निगम



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CORPORATION
OF INDIA

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Press Release

Food Corporation of India Raises Rs. 8,000 Crore on BSE's Bond Platform

Food Corporation of India raised Rs. 8,000 crore by issuing Government of India Guaranteed Long Term Bonds through private placement on BSE's electronic bidding platform @6.65% (annually). The issue of Rs.2,000 crore was oversubscribed by 13.5 times. In total, 351 bids for Rs.27,392.40 crore were received on BSE's BOND Platform, which is the highest bid ever received by FCI for yield based bidding. A four member committee was constituted by the Government of India under Chairmanship of Shri Jayanta Sharma, Executive Director (Finance) FCI with Shri. P.Raja Babu, CGM(Funds) FCI, Smt. Hema Jaiswal, Director(Finance & Budget), DFPD, Ministry of Food, Public Distribution & Consumer Affairs and Shri Anand Prakash Deputy Director (Cost,) DFPD, Ministry of Food, Public Distribution & Consumer Affairs as members to monitor entire bond issue process. The coupon rate is the lowest received for the bonds issued by FCI. Shri D.V.Prasad, IAS, CMD, FCI complemented the entire team of FCI for success of the bond issue.


(Syam Kumar G.R.)
Dy.Genl.Manager(PR)