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KOHIMA

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DEED OF LEASE

1. This Deed of Lease is made on 22nd day of February, 1995 between Governor of Nagaland represented by the Deputy Commissioner, Kohima (hereinafter called "the Lessor") and Government of India represented by District Manager, Food-Corporation of India, Dimapur (Hereinafter "Lessee") on terms and conditions here in below set forth :-
2. That in consideration of sum of Rs. 90,000.00 (Rupees Ninety thousand) only paid as premium by the lessee to the lessor (the receipt where of the lessor hereby acknowledges) and in consideration of the payment of rent as may be prescribed from time to time, the lessor hereby conveys by way of lease the plot of land measuring 2 (two) acres of land situated near the New Secretariat Complex more fully described in the schedule herewith and for greater clearance delineated on the plan annexed here to and thereon shown with its boundaries coloured red together with all easement and all right appurtenant there TO HOLD the premises on lease from the 22nd day of February, 1995 for a term of 50 (fifty) years lease basis.
3. The lease shall commence on the 22nd day of February, 1995 and shall be subjected to the terms hereof, continue for a term of 50 (fifty) years with a option to the lessee to renew the lease for a further term as set out in Clause 11 hereof. The Lessee shall subject to the terms hereof, pay rent for the said plot of land at the rate to be prescribed by the Government from time to time.
4. The land would be reverted to State Government in case the Food Corporation of India stops working or is shifted elsewhere.
5. The responsibility for maintenance of the land is that of the Food Corporation of India.

Contd.....2/-

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