

## Press Release

### **Subject: Review for creation of additional storage capacity for Central Pool Stocks.**

The High Level Committee constituted by the Govt.of India for the creation of additional storage capacity in different parts of the country reviewed the progress made so far. It was seen that so far 32.02(15.95 by CWC&SWC on their land+16.07 by private investors) lakh tonne of storage capacity has been sanctioned in different parts of the country. Besides the above sanction the additional capacity of 11.36 lakh tonne may be considered if the counter offer is accepted while 14 lakh tonne capacity for Haryana is likely to be taken up in next High Level Committee meeting.

The Nodal agencies are expected to take over 3.73 lakh tonne by March 2011. The remaining capacity is expected to be ready for take over by March2012.

The government of India expects the wheat crop to be bumper and estimated procurement may be to the tune of 260lakh tonne. In order to meet the likely high procurement , the Food Corporation of India has formulated a scheme for hiring of godowns for a period of one year and the efforts will be to hire as much as capacity as possible under one year guarantee scheme so as to meet the storage requirement for the coming rabi season.

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