

Food Corporation India gets ready for Rabi Procurement

The Rabi Procurement Season 2011 in view, the Food Corporation of India is making arrangement to create storage space especially in wheat producing states. The evacuation of stocks by movement to consuming regions the corporation will create space to store the fresh crop of wheat in the ensuing season. The corporation plans to move 24.84 lakh tonne of wheat from Punjab & Haryana alone during March 11 while about 8 lakh tonne of stocks will be moved from other states. The total of 215.24 lakh tonne wheat and rice was moved from Punjab and Haryana during 2009-10 as against this the corporation has already moved 224lakh tonne from these two states during 2010-11.

The movement of the stocks will provide storage space to accommodate the new crop. Besides the corporation has already sanctioned about 50lakh tonne of storage capacity under the 7/10 year guarantee scheme.

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(V.K.MALHOTRA)
Asstt.General Manager (PR)
Tele Fax 43527393