

PRESS RELEASE

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In order to meet the increased requirement of storage capacity, Food Corporation of India has sanctioned an additional storage capacity of 150.80 lakh tones. Out of this, 4.74 lakh tones of capacity will be created by CWC and 10.80 lakh tonnes of capacity by SWCs on their own land. In a review meeting with CWC/SWCs, it has emerged that CWC will complete 0.90 lakh tonnes capacity by March 2011 while SWCs will complete 2.65 lakh tonnes by March 2011.

As per direction of the Government of India, State Level Committees headed by the EDs(Zone) of FCI have been given the powers to sanction storage capacity if the rates are within Rs.2.76 per qtl per month for bare space and Rs.4.16 per qtl for offers with preservation, maintenance and security. Accordingly, storage capacity has been sanctioned by SLCs in the following States:

Fig.in lakh tonnes

Sl.No.	State	Capacity sanctioned
1.	Tamil Nadu	1.35
2.	Rajasthan	0.40
3.	Haryana	0.28
4.	Andhra Pradesh	3.00
	Total	5.03

HLC chaired by the CMD, FCI has been given the powers to sanction storage higher than the powers of SLC. HLC has sanctioned the following capacity so far:-

Sl.No.	State	Date of HLC	Guarantee Scheme	Capacity sanctioned (Lakh Tonnes)
1.	J&K	29.11.2010	10 Years	1.64
2.	Rajasthan	23.12.2010	10 Years	1.22
3.	H.P.	23.12.2010	7 Years	0.02
	Total			2.88

Thus, FCI has sanctioned 7.91 lakh tonnes storage capacity to private investors under 7/10 years guarantee scheme. The rates sanctioned by the HLC/SLCs in various States have been uploaded on FCI website <http://fciweb.nic.in>.

The HLC will meet early next month to consider the proposals of Punjab and Haryana which have been received under the bidding process.

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