

Press Release

Subject: OMSS- Bulk Consumers, Food Corporation of India Streamlines procedural terms

The Food Corporation in pursuance to government policy of market intervention sells food-grains under the Open Market Sale Scheme to Bulk consumers for quantity ranging from 100MT to 1000 MT. The terms of sale to these consumers was reviewed by the corporation with a view to ensure timely delivery of food-grains so as to check the rising prices of these essential items and availability in the open market.

The terms have been modified so as to ensure delivery of the food grain to such buyers within seven working days instead of seven days earlier from the date communication of acceptance of the offer made by the tenderer. This delivery period can be extended by another seven working days subject to payment of storage charges. No further extension will be given beyond 14 working days. The corporation in order to address grievances of the affected parties has set up Oversight Committee headed by Chairman & Managing Director, Food Corporation of India.

The Food Corporation of India has also recently made investor friendly changes by modifying its Tender terms for road transport contracts by linking the rates with the prevailing diesel prices and encouraging investors with no experience

The complete changes have been put on corporation' website www.fciweb.nic.in