

## **PRESS RELEASE**

### **FCI launches Scheme for hiring of private godowns with storage, preservation and maintenance of foodgrains on one year guarantee basis.**

Due to record procurement & bulging foodgrain stocks paucity of storage space is anticipated by FCI in main procuring States.

While efforts are on to seek long term solutions by way of constructing our own godowns & silos under Five Year Plans, the godowns are also being got constructed under Private Entrepreneurs Guarantee Schemes under 7/10 years guaranteed hiring.

In order to overcome the short term deficit of covered storage space, a Private Warehousing Scheme – 2010 under which General Managers (Region) of FCI have been empowered to hire private godowns with preservation, maintenance & security of stocks on one year guaranteed hiring has been launched. This guarantee can further be extended at the same rates and terms & conditions, at the sole discretion of FCI. However, hiring under this scheme is to be resorted to after ensuring that no vacant storage capacity of CWC/SWC is available at the desired place.

The details of the Private Warehousing Scheme – 2010 as well as, terms & conditions/MTF can be had from website of FCI viz. [www.fciweb.nic.in](http://www.fciweb.nic.in)