

शासकीय प्रयोग के लिए  
For Official use

खाद्य निगम अधिनियम, 1964

खाद्य निगम नियम तथा विनियम, 1965

**The Food Corporations Act, 1964**

( As on the 29<sup>th</sup> August, 2001 )

**The Food Corporations Rules & Regulations, 1965**

( As on 19<sup>th</sup> May, 2004 )



भारतीय खाद्य निगम

16-20, बाराखम्बा लेन, नई दिल्ली

**The Food Corporation of India**

16-20, Barakhamba Lane, New Delhi

APPENDIX 1.7

THE FOOD CORPORATIONS ACT, 1964  
ACT NO. 37 OF 1964  
(AS AMENDED UPTO 29<sup>th</sup> August, 2001)  
10<sup>th</sup> December, 1964.]

An Act to provide for the establishment of Food Corporations for the purpose of trading in foodgrains and other foodstuffs and for matters connected therewith and incidental thereto.

Be it enacted by Parliament in the Fifteenth Year of the Republic of India as follows:--

CHAPTER I  
PRELIMINARY

1. Short title, extent and commencement

(1) This Act may be called the Food Corporations Act, 1964.

\*1 (2) It extends to the whole of India.

\*2 (3) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.

2. Definitions

In this Act, unless the context otherwise requires,--

(a) "Corporation" means the Food Corporation of India established under section 3;

(b) "Food Corporation" means the Food Corporation of India established under section 3 or a State Food Corporation established under section 17;

3\*[(bb) "foodstuffs" includes edible oil seeds and oils;

(c) "prescribed" means prescribed by rules made under this Act;

(d) "scheduled bank" means a bank for the time being included in the Second Schedule to the Reserve Bank of India Act, 1934 (2 of 1934);

(e) "State Food Corporation" means a State Food Corporation established under section 17;

\* (f) "year" means the financial year.

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1. Omitted by Act 67 of 1972, s.2.
  2. 17.12.1964, vide Notification No.GSR 1808, dt. 16.12.1964 Gazette of India, Extraordinary, Pt. II, Sec. 3(i), p. 869.
  3. Ins. by Act 67 of 1972, s.3.

## CHAPTER II

### THE FOOD CORPORATION OF INDIA

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#### 3. Establishment of Food Corporation of India.

(1) With effect from such date as the Central Government may, by notification in the Official Gazette, specify in this behalf, the Central Government shall establish for the purposes of this Act a Corporation known as the Food Corporation of India.

(2) The Corporation shall be a body corporate with the name aforesaid, having perpetual succession and a common seal with power, subject to the provisions of this Act, to acquire, hold and dispose of property and to contract, and may, by that name, sue and be sued.

#### 4. Offices and agencies.

(1) The head office of the Corporation shall be at Madras or at such other place as the Central Government may, by notification in the Official Gazette, specify.

2\* The Corporation may establish offices or agencies at other places in or outside India:

Provided that no such office or agency shall be established at any place outside India without the previous approval of the Central Government.

#### 5. Capital of Corporation.

(1) The original capital of the Corporation shall be such sum not exceeding one hundred crores of rupees as the Central Government may fix.

(2) The Central Government may from time to time increase the capital of the Corporation to such extent and in such manner as that Government may determine.

(3) Such capital may be provided by the Central Government from time to time after due appropriation made by Parliament by law for the purpose and subject to such terms and conditions as may be determined by that Government.

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1. 1.1.1965; vide Notification No. GSR 1809, dated 16.12.1964, Gazette of India, Extraordinary, Pt.II, Sec.3(1)P.869.
  2. Subs. by Act of 67 1972, s.4

## 6. Management

(1) The general superintendence, direction and management of the affairs and business of the Corporation shall vest in a board of directors which may exercise all such powers and do all such acts and things as may be exercised or done by the Corporation under this Act.

(2) The board of directors, in discharging its functions, shall act on business principles having regard to the interests of the producer and consumer and shall be guided by such instructions on questions of policy as may be given to it by the Central Government.

(3) If any doubt arises as to whether a question is or is not a question of policy, the decision of the Central Government thereon shall be final.

## 7. Board of Directors

(1) The board of directors of the Corporation shall consist of the following, namely:--

- (a) a Chairman;
- (b) three directors to represent respectively the Ministries of the Central Government dealing with--

- (i) food,
- (ii) finance, and
- (iii) co-operation;

- (c) the managing director of the Central Warehousing Corporation established under section 3 of the Warehousing Corporations Act, 1962 (58 of 1962), ex officio;
- (d) a managing director;
- (e) six other directors.

(2) All the directors of the Corporation other than the director referred to in clause (c) of sub-section (1) shall be appointed by the Central Government.

(3) The managing director shall--

- (a) exercise such powers and perform such duties as the board of directors may entrust or delegate to him; and
- (b) receive such salary and allowances as the board of directors may, with the approval of the Central Government, fix:

Provided that the first managing director shall receive such salary and allowances as the Central Government may fix.

