TO WHOMSOEVER IT MAY CONCERN


The Food Corporation of India exports/imports the food grains as per direction of GoI through CPSUs viz. State Trading Corporation of India (STC), MMTC & PEC. Remittances against exports are received by FCI from these CPSUs in INR for the exported food grains. In case of Import, there is no payment in foreign currency directly by FCI as contracts are executed between above CPSUs and the foreign exporters.

It is therefore confirmed that the Corporation has no foreign currency exposures as on 30.06.2020.

(Additional Remarks)
Sadhyak Mahaprabandhak (Marathi)