Circular No.CPF/40/Headquarters

The Executive Director (Zone)
Food Corporation of India
Zonal office(North/East/West/South/NE)
Noida/Kolkata/Mumbai/Chennai/Guwahati

Sub: Rate of interest on CPF for the Financial Year 2018-19

Sir,

Reference is made to this office Circular No.CPF/37/Headquarters issued from ibid file dated 17.05.2018 regarding the rate of interest @ 9.15% per annum on CPF for the Financial Year 2017-18 on running monthly balance.

2. It has been decided with the approval of competent authority to declare the interest of 9.50% (Nine point five zero percent) per annum on monthly balance to the members of FCI CPF Trust for the Financial Year 2018-19.

3. You are therefore requested to credit the interest @ 9.50% (Nine point five zero percent) per annum on monthly balances in the account of CPF members for the Financial Year 2018-19 and issue CPF slips to the members at the earliest. Payment of differential interest may be made to retired eligible employee without insisting for fresh application. Payment of differential interest to the retired eligible employees may be released within three months’ time.

4. The rate of interest for the Financial Year 2019-20 would be 9.50% for settling claims during 2019-20 till final declaration of Rate of interest for the Financial Year 2019-20.

5. Please acknowledge receipt of the circular.

Yours faithfully,

(Pukhraj Tak)
Chief Genl.Manager (CPF)

Copy to:
1. General Manager (P&IR), FCI, Headquarters, New Delhi
2. GM(FAP), FCI, Hqrs.New Delhi...For updating in FAP System.
3. GM(IT), FCI, Hqrs., New Delhi....For placing the Circular on FCI website.
4. All General Managers (Region), FCI, Regional Office.
5. All Area Managers, FCI, District Office.
6. Asstt. Genl. Manager (Bills), FCI, Headquarters, New Delhi
7. Asstt. Genl. Manager (Pension), FCI, Headquarters, New Delhi
8. Guard File