Reference is invited to Hqrs. Circular No. 1238/Accounts dated 10.07.2018 communicating revision of rate of interest on Bank borrowing for Food operations @ 08.89% p.a. w.e.f. 02-07.2018. The State Bank of India, IFB, New Delhi vide letter No. IFB /FCI/2018-19/489 dated 01-10-2018 has advised upward revision in the rate of interest on Bank borrowings for Food Operations.

Consequent upon the above revision, the revised rate of interest and the effective date from which these rates shall be applicable to Food operations are as under:-

<table>
<thead>
<tr>
<th>Present Rate of Interest at monthly rest.</th>
<th>Revised Rate of Interest at monthly rest.</th>
</tr>
</thead>
<tbody>
<tr>
<td>8.89% p.a. from 02-07-2018 to 30-09-2018</td>
<td>9.07% p.a. from 01-10-2018 onwards</td>
</tr>
</tbody>
</table>

This is for information and necessary action. Please acknowledge the receipt.

(Deepak Sinha)
General Manager (Funds)

DISTRIBUTION:
All ED (Zones)/GM (Regions)/DGM (PO)/Director, IFS, FCI, Gurgaon.
Copy to:
1. All Heads of Division, FCI; HQ; New Delhi
3. All IA&PV Officers in Regions/Zones.
4. Principal Director Commercial. Audit (Food), 2nd floor, Khadya Sadan, Barakhamba Lane, New Delhi.
5. The Under Secretary (FC.II), Min of CA, Food & PD, Krishi Bhawan, New Delhi.
6. Sr. Accounts Officer (Budget), Min. of CA. Food & PD, Deptt. Of Food & PD, Krishi Bhawan, New Delhi.